

Improved Insurance Services Office Rating



From Building Official John Stone, CFM

Cost Savings for Residents in the Special Flood Hazard Area

Satellite Beach Insurance Services Office (ISO) Community Rating System (CRS) for Flood Insurance has improved from a class 9 to a class 8. Residents located in the Special Flood Hazard Area (SFHA) will see a savings on their flood insurance premiums.

The ISO rates a community for its level of participation in the National Flood Insurance Program (NFIP). Community participation in the NFIP provides reduced premiums for SFHA flood insurance policy holders within the community. In exchange for the discounted rate, the community is required to do the following:

- Mitigate flood losses by outreach education to promote awareness of flood insurance.
- Adopt ordinances that support best practice flood plain management relating to development and the preservation of open space in Special Flood Hazard Area's.

(Examples: Direct oceanfront and spoil islands of Tortoise, Sampson and Lansing.)

The recent improvement of the City's class rating is a direct reflection of the city's substantial efforts with capital improvements to storm drains, preservation of open space in SFHA, flood plain land development ordinances and qualified staff certified in flood plain management. The class improvement from a 9 to an 8 means an additional savings of up to \$18 per policy for those homes located in the SFHA. Participation in the NFIP at a class 8 puts approximately \$23,300 back into the residents' pockets annually as premium savings.

For more information on flood insurance, the National Flood Insurance Program and your properties flood zone, please contact the communities Flood Plain Administrator John Stone, CFM at 773-4409.