

**MINUTES
COMMUNITY REDEVELOPMENT AGENCY
SEPTEMBER 28, 2010**

Pursuant to Public Notice, Mayor Ferrante convened a meeting of the City Council seated as Community Redevelopment Agency on Tuesday, September 28, 2010, at 5:00 p.m., in the Council Chamber. Those present were Mayor Joseph R. Ferrante, Vice-Mayor Jeffrey Fleis, Councilman Bill Higginson, Councilman Mike Chase, Councilman Scott Rhodes, City Manager Michael P. Crotty, and City Clerk Barbara Montanaro.

Also present were Finance Director Brenda Raver and Community Development Director Laura Canady.

RESOLUTION NO. 899, A RESOLUTION OF THE CITY OF SATELLITE BEACH, BREVARD COUNTY, FLORIDA, IMPLEMENTING YEAR END FUND BALANCE RESERVES FOR PROJECTS IN THE COMMUNITY REDEVELOPMENT FUND; PROVIDING AN EFFECTIVE DATE; PROVIDING FOR REPEAL OF RESOLUTION IN CONFLICT HEREWITH; AND PROVIDING FOR ADOPTION

City Manager Michael Crotty read Resolution No. 899 by title.

Resolution No. 899 implements year-end fund balances for Community Redevelopment Agency (CRA) projects. Under Section 163.387(7)(d), Florida Statutes, funds remaining in the trust fund shall be appropriated to a specific development project which will be completed within three years from the date of such appropriation.

Mayor Ferrante asked for public comments; there were no comments

ACTION: Vice-Mayor Fleis MOVED, SECOND Councilman Chase, adopt Resolution No. 899. VOTE: ALL AYES. MOTION CARRIED.

City Manager Crotty asked to be excused from the Special meeting at 5:00 p.m. on Wednesday, September 29, 2010.

Mayor Ferrante adjourned the public hearing at 5:10 p.m.

Barbara Montanaro
City Clerk