

MINUTES
FIREFIGHTERS & POLICE PENSION PLAN BOARD OF TRUSTEES
February 26, 2015, Regular Meeting

Pursuant to Public Notice, Chairman Harry Pawlak convened a regular meeting of the City of Satellite Beach Firefighters & Police Pension Plan Board of Trustees on February 26, 2015, at 2:25pm in the City Hall Conference Room.

Board members present were Harry Pawlak, Bill Spiegelhalter, Darren Frost, and Bill Mayer.

Also present were Matt Dickey from the Florida Municipal Pension Trust Fund and Jennifer Howland and Dominik Montanaro with the City of Satellite Beach and Steve Cypen the Plan attorney by phone.

PLEDGE OF ALLEGIANCE *recognized in the General meeting*

PUBLIC COMMENTS None

ADOPTION OF MINUTES: November 20, 2014, regular meeting

The minutes were tabled until next meeting because the board did not receive the full agenda packet. They only received the agenda page.

FLC/FMPTF \$375 per meeting administration fee November 20, 2014

ACTION: Mr. Spiegelhalter MOVED, SECOND Mr. Frost to approve payment. VOICE VOTE: ALL AYES. MOTION CARRIED

FLC/FMPTF \$225 for individual benefit calculation for Stuart Blade.

ACTION: Mr. Spiegelhalter MOVED, SECOND Mr. Mayer to approve payment. VOICE VOTE: ALL AYES. MOTION CARRIED

FLC/FMPTF \$375 for individual benefit calculation for Dawn Van Bever.

ACTION: Mr. Frost MOVED, SECOND Mr. Mayer to approve payment. VOICE VOTE: ALL AYES. MOTION CARRIED

Ratification of payments - \$150/month retainer November and December 2014 for Cypen & Cypen.

ACTION: Mr. Frost MOVED, SECOND Mr. Mayer to ratify the payment. VOICE VOTE: ALL AYES. MOTION CARRIED

RETIREMENTS FOR APPROVAL None

PRESENTATION OF THE DECEMBER 31, 2014, QUARTERLY INVESTMENT REPORT

Mr. Dickey presented a recap of the investment report.

2014 Annual Report

Chairman Pawlak reviewed and approved the report.

OLD BUSINESS:

Chairman Pawlak informed the Board the elections for the Police and Firefighters were held and there was a tie. A runoff elections will be held. A special meeting will be held next week to swear in the new members.

PLAN TRUSTEE COMMENTS None .

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PLAN ATTORNEY COMMENTS None

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PLAN ADMINISTRATOR COMMENTS None

MEETING SCHEDULE FOR 2015

The next regular Board meeting is on May 28, 2015, at 2:30 p.m. in Council Chambers.

The Board asked for clarification on Officer Paul Creatura to see if he had entered DROP. Ms. Howland informed them she had spoken to Ms. Stephanie Forbes with the League and Officer Creatura's paperwork had been received and he was in DROP.

The Board acknowledge Officer Frost for his service on the Board.

ACTION: Mr. Spiegelhalter MOVED, SECOND Mr. Mayer, to adjourn the meeting. VOICE VOTE: ALL AYES.
MOTION CARRIED

The meeting was adjourned at 3:00 pm.

Stephanie Forbes, Florida Municipal Pension Trust Fund