

**MINUTES  
FIREFIGHTERS & POLICE PENSION PLAN BOARD OF TRUSTEES  
May 31, 2016, Regular Meeting**

Pursuant to Public Notice, Chairman Harry Pawlak convened a regular meeting of the City of Satellite Beach Firefighters & Police Pension Plan Board of Trustees on May 31, 2016, at 2:35 p.m. in the City Hall Conference Room.

Board members present were Harry Pawlak, Jay Dragon, and Bill Mayer.

Also present were Paul Shamoun from the Florida League of Cities and Jennifer Howland and Dominick Montanaro with the City of Satellite Beach.

**PLEDGE OF ALLEGIANCE**

**PUBLIC COMMENTS:** None

**ADOPTION OF THE MINUTES**

**February 25, 2016, regular meeting**

**ACTION:** Mr. Dragon MOVED, SECOND Mr. Mayer to approve the minutes as presented. VOICE VOTE: ALL AYES. MOTION CARRIED

**INVOICE PAYMENTS APPROVAL**

**Invoice approval of FLC/FMPTF \$375 per meeting administration fee February 25, 2016, meeting**

**Invoice approval of FLC/FMPTF \$7,125 for the 10/01/2015 Actuarial Valuation and Individual Benefit Statements**

**Invoice approval of FLC/FMPTF \$225 Benefit Calculation for Matthew Bennett**

**Ratification of Payment \$150/month retainer for February – May 2016 for Cypen & Cypen**

**Ratification of Payment \$6,154.20 for FLC/FMPTF for Quarterly Fees 03/31/2016**

**ACTION:** Mr. Mayer MOVED, SECOND Mr. Dragon to approve/ratify the payments. VOICE VOTE: ALL AYES. MOTION CARRIED

**RETIREMENTS FOR APPROVAL-** None

**PRESENTATION OF THE MARCH 31, 2016, QUARTERLY INVESTMENT REPORT**

Mr. Shamoun presented the investment report. He reported the fund ended the quarter slightly up and the earnings for the quarter were \$149,049.05. No one had questions about the report.

**APPROVALS FOR FLC/FMPTF INVOICES:**

The Board discussed the approval process for the invoice but no action was taken.

**SHARE PLAN SAMPLE DOCUMENT:**

This was tabled until the next meeting.

**OLD BUSINESS**

**Approval of the 10/01/2015 Actuarial Valuation**

**ACTION:** Mr. Mayer MOVED, SECOND Mr. Dragon to approve the Actuarial Valuation as presented. VOICE VOTE: ALL AYES. MOTION CARRIED

**PLAN TRUSTEE COMMENTS:** None

**PLAN ATTORNEY COMMENTS:** None

**FIREFIGHTERS' & POLICE OFFICERS' PENSION PLAN BOARD OF TRUSTEES  
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**PLAN ADMINISTRATOR COMMENTS:** None

**ACTION:** Mr. Mayer MOVED, SECOND Mr. Dragon to adjourn the meeting. VOICE VOTE: ALL AYES. MOTION CARRIED

The meeting was adjourned at 3:00 p.m.

Stephanie Forbes, Florida Municipal Pension Trust Fund