

**MINUTES
FIREFIGHTERS & POLICE PENSION PLAN BOARD OF TRUSTEES
November 19, 2015, Regular Meeting**

Pursuant to Public Notice, Chairman Harry Pawlak convened a regular meeting of the City of Satellite Beach Firefighters & Police Pension Plan Board of Trustees on November 19, at 2:30 pm in the City Hall Conference Room.

Board members present were Harry Pawlak, Jay Dragon, Robert Mench, and Bill Mayer.

Also present were Paul Shamoun from the Florida League of Cities and Jennifer Howland with the City of Satellite Beach.

PLEDGE OF ALLEGIANCE *recognized in the General meeting*

PUBLIC COMMENTS: None

ADOPTION OF MINUTES:

August 27, 2015, regular meeting

ACTION: Mr. Dragon MOVED, SECOND Mr. Mench to approve the minutes as presented. VOICE VOTE: ALL AYES. MOTION CARRIED

Invoice approval of FLC/FMPTF \$375 per meeting administration fee August 27, 2015, meeting

Invoice approval \$300 Actuary preparation of a board certification of the use of Chapter money

Ratification of Payment \$150/month retainer for August, September, October and November for Cypen & Cypen

Ratification of Payment \$5,860.76 for FLC/FMPTF for Quarterly Fees 9/30/2015

ACTION: Mr. Mayer MOVED, SECOND Mr. Dragon to approve/ratify the payments. VOICE VOTE: ALL AYES. MOTION CARRIED

RETIREMENTS FOR APPROVAL- None

APPROVAL FOR THE PREPARATION OF THE 10/01/2015 VALUATION

ACTION: Mr. Dragon MOVED, SECOND Mr. Mench to approve the preparation of the 10/01/2015 Valuation. VOICE VOTE: ALL AYES. MOTION CARRIED

In addition to the valuation, the Board asked that alternative numbers be provided using the assumption rate of 7.25%

USE OF STATE MONEY/FOP UNION CONTRACT

Mr. Shamoun informed the Board this was part of the new legislation that was past. The actuary is stating he will continue to use the State Money like is years pass until the Board informs him of a change. The Board informed Mr. Shamoun that the new Police contract was recently signed and the Firefighters contract would be signed soon. Once all contracts are signed, the City will forward them to the League who will in turn give the actuary.

PRESENTATION OF THE SEPTEMBER 30, 2015, QUARTERLY INVESTMENT REPORT

Mr. Shamoun presented the investment report in the General meeting. They reviewed the final numbers for the year. No one had questions about the report.

OLD BUSINESS: None

**FIREFIGHTERS' & POLICE OFFICERS' PENSION PLAN BOARD OF TRUSTEES
NOVEMBER 19, 2015 MINUTES**

PAGE 2

PLAN TRUSTEE COMMENTS: None

PLAN ATTORNEY COMMENTS: None

PLAN ADMINISTRATOR COMMENTS: None

The Board set meeting dates for 2016 as follows:
February 25, May 26, August 25 and November 17.

Mr. Dragon inquired about attending the next FPPTA conference/school. Mr. Pawlak encouraged him to attend and Mr. Shamoun said Ms. Forbes at the League would help to get him registered.

MEETING SCHEDULE FOR 2015

The next regular Board meeting is on February 25, 2016, at 2:15 p.m. in Council Chambers.

ACTION: Mr. Mayer MOVED, SECOND Mr. Dragon to adjourn the meeting. VOICE VOTE: ALL AYES. MOTION CARRIED

The meeting was adjourned at 2:44 pm.

Stephanie Forbes, Florida Municipal Pension Trust Fund