

**MINUTES
GENERAL EMPLOYEE PENSION PLAN BOARD OF TRUSTEES
February 26, 2015, Regular Meeting**

Pursuant to Public Notice, Chairman Bill Spiegelhalter convened a regular meeting of the City of Satellite Beach General Employees Pension Plan Board of Trustees on February 26, 2015, at 2:02 p.m. in the City Hall Conference Room.

Board members present were Chairman Bill Spiegelhalter, Kerry Stoms, Allan Potter, and Harry Pawlak.

Also present were Matt Dickey from the Florida Municipal Pension Trust Fund; Jennifer Howland and Dominik Montanaro from the City of Satellite Beach.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT: None

ADOPTION OF MINUTES: November 20, 2014, Regular meeting

ACTION: Mr. Pawlak MOVED, SECOND Ms. Stoms, to approve the minutes as presented. VOICE VOTE: ALL AYES. MOTION CARRIED.

Approval of FLC/FMPTF \$375 per meeting administration fee November 20, 2014.

ACTION: Mr. Pawlak MOVED, SECOND Mr. Potter, to approve the payment to FLC as presented. VOICE VOTE: ALL AYES. MOTION CARRIED

Approval of FLC/FMPTF \$375 Individual benefit calculation for Brenda Raver.

ACTION: Mr. Pawlak MOVED, to approve the payments as presented. The item was tabled due to a lack of a second motion. The Board requested more information on this invoice. They wanted to know if the Plan had already paid for a benefit calculation for her because the Plan only pays for one calculation.

Ratification of payments - \$150/month retainer for November and December 2014 and February 2015 for Cypen & Cypen

ACTION: Mr. Potter MOVED, SECOND Mr. Pawlak, to ratify the payments as presented. VOICE VOTE: ALL AYES. MOTION CARRIED. Mr. Dickey will follow up to see if the January bill was missed.

RETIREMENTS FOR APPROVAL None

Presentation of December 31, 2014, quarterly investment report by Matt Dickey.

OLD BUSINESS: None

PLAN TRUSTEE COMMENTS None

PLAN ATTORNEY COMMENTS: None

PLAN ADIMINISTRATOR COMMENTS None

MEETING SCHEDULE FOR 2015

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The next regular Board meeting is on May 28, 2015, at 2:00 p.m. in Council Chambers.

The meeting was adjourned at 2:25 pm.

Stephanie Forbes, Florida Municipal Pension Trust Fund