

MINUTES
GENERAL EMPLOYEE PENSION PLAN BOARD OF TRUSTEES
July 7, 2016, Regular Meeting

Pursuant to Public Notice, Chairman Bill Spiegelhalter convened a regular meeting of the City of Satellite Beach General Employees Pension Plan Board of Trustees on July 7, 2016, at 2:00 p.m. in the City Hall Conference Room.

Board members present were Bill Spiegelhalter, Harry Pawlak, Donnie Torok, and Linda Harlow.

Also present was Jeremy Langley from the Florida League of Cities.

PLEDGE OF ALLEGIANCE

RESULTS OF GENERAL EMPLOYEES ELECTIONS

The Board was informed Linda Harlow was elected to fill the vacant seat left by Kerry Stoms and Allen Potter was reappointed for another term. Linda Harlow was sworn in.

ADOPTION OF MINUTES: February 25, 2016, Regular meeting

ACTION: Mr. Pawlak MOVED, SECOND Mr. Torok, to approve the minutes as presented. VOICE VOTE: ALL AYES. MOTION CARRIED.

Invoice approval for FLC/FMPTF \$375 per meeting administration fee February 25, 2016, meeting.

Invoice approval for FLC/FMPTF \$4,875 for the October 1, 2015 Actuarial Valuation & Individual Benefit Statements.

Invoice approval for FLC/FMPTF \$1,087.50 for Special cost study to determine the cost of adding a new tier formula to existing plan for general employees who are not currently in the Plan.

Invoice approval for FLC/FMPTF \$300 Estimated benefit calculation for Kerry Stoms.

Ratification of payments - \$150/month retainer for March/April/May for Cypen & Cypen.

Ratification of payments – FLC/FMPTF \$3,212.80 for Quarterly Fees 3/31/2016

ACTION: Mr. Pawlak MOVED, SECOND Mr. Torok, to approve and ratify the payment as presented. VOICE VOTE: ALL AYES. MOTION CARRIED.

RETIREMENTS FOR INFORMATION: Kerry Stoms

10/01/2015 VALUATION:

ACTION: Mr. Pawlak MOVED, SECOND Mr. Torok, to accept the 2015 Valuation. VOICE VOTE: ALL AYES. MOTION CARRIED.

The meeting was adjourned at 2:09 p.m.

Stephanie Forbes, Florida Municipal Pension Trust Fund